



The Florida House of Representatives

Office of the Speaker

Marco Rubio
Speaker

FOR IMMEDIATE RELEASE
January 11, 2007

CONTACT: José A. Fuentes
850.921.4258

MODELING FIRMS AGREE TO HOUSE REQUEST

All four firms agree to turn over the models for further review

In a win for clarity in the issue of insurance rate setting, all five of the entities requested by Speaker Marco Rubio to release hurricane loss projects models for review by the House on Tuesday have agreed.

“There is a great deal of uncertainty about these models and whether they are being used to unjustifiably raise insurance rates,” said Speaker Rubio. “I am pleased that all five organizations have agreed to work with us on making sure that Floridians are receiving a fair deal.”

On Tuesday, Risk Management Solutions of Newark, CA, Eqecat Inc. of Oakland, CA, Applied Research Associates of Raleigh, NC, AIR Worldwide of Boston and the Florida Office of Insurance Regulation were all asked by Speaker Rubio to release copies of their hurricane loss projection models and the underlying assumptions contained in those models to the House for review.

In order to expedite the review, Speaker Rubio will be assembling a working group of experts to thoroughly review the models for accuracy and confirmation of the model’s assumptions.

###